

Report of the Supervisory Board of the company VEMEX Energie a.s.

Introduction

The Supervisory Board of the company **VEMEX Energie a.s.**, with its registered address at Prague 6 - Evropská 2591/33e, Dejvice, Postal Code 160 00, the Czech Republic, identification number (*IČO*): 289 03 765, registered in the Commercial Register maintained by the Municipal Court in Prague, section B, insert 15299 (the “**Company**”) conducted in the year 2023, in accordance with the applicable laws and the Articles of Association of the Company (the “**Articles**”), the examination of (i) the Financial Statements of the Company for the year 2023; (ii) the proposal of the Board of Directors for the distribution of the profit for the year 2023; and (iii) the Report on Relations between connected parties of the Company for the year 2023 (including assessment whether the Company incurred any damage due to existence of control), with the following results.

1. Financial statements of the Company for the year 2023

The Supervisory Board examined the audited ordinary financial statements of the Company for the year 2023, which are part of the annual report of the Company executed on May 15, 2024, and recommends to the General Meeting to approve the ordinary financial statements of the Company for the year 2023.

2. Proposal of the Board of Directors for the distribution of profit for the year 2023

The Supervisory Board examined the proposal of the Board of Directors for the distribution of the profit for the year 2023 in the amount of CZK 52 476 thousand, so that the entire profit of the Company for the year 2023 in the amount of CZK 52 476 thousand will be transferred to the account of accumulated losses of previous years.

The Supervisory Board recommends to the General Meeting to approve the economic result of the Company for the year 2023 – profit in the amount of CZK 52 476 thousand, and to decide on the distribution of the profit in the amount of CZK 52 476 thousand so that the entire profit in the amount of CZK 52 476 thousand will be transferred to the account of accumulated losses of previous years.

3. Report on the relations between connected parties of the Company for the year 2023

The Supervisory Board examined the report on the relations between related parties of the Company for the year 2023 (the “**Report on Relations**”), which is part of the annual report of the Company executed on May 15, 2024, and did not find any discrepancies.

The majority shareholder of the Company, the company VEMEX s.r.o., with its registered address at Evropská 2591/33e, Dejvice, 160 00 Prague 6, identification number (*IČO*): 264 48 831, registered in the Commercial Register maintained by the Municipal Court in Prague, section C, insert 82955, was identified as a controlling entity of the Company (the “**Controlling Entity**”).



Furthermore, the Supervisory Board examined whether the Company incurred any damage due to existence of control within the meaning of Sections 71 and 72 of the Business Corporations Act, and no harm to the Company was identified. On the contrary, the Company derives certain benefits from being part of the group with the Controlling Entity.

The Supervisory Board has no objections to the Report on Relations and recommends to the General Meeting to approve the Report on Relations.

On 23/05/2024

A handwritten signature in blue ink, consisting of stylized initials and a surname, positioned above a horizontal line.

Mikhail Shirokov
Chairman of the Supervisory Board
of VEMEX Energie a.s.